

Sterlite Technologies Posts H1 Sales of Rs.1708 Crores



NEWS RELEASE FOR IMMEDIATE PUBLICATION

Pune, India – October 26, 2012:

Sterlite Technologies Limited [BSE: 532374, NSE: STRTECH], a leading global provider of transmission solutions for the telecom and power industries, today announced financial results for the second quarter of 2012.

Financial highlights:

- Half-Yearly Net Revenues of Rs. 1708 Crores (US\$ 322 Million), up 36% year over year.
- Consistent volume growth year on year in all core businesses

- The Q2 EBITDA for the company was Rs. 54 crores, after accounting for a provision of Rs 26 Crores in the power segment towards receivables from a debtor on account of a dispute.

Business Highlights:

- The Company won the Voice & Data "Top Telecom Cable Company 2011-12" award for being India's biggest player in FY 2011-12 for ninth year in a row.
- The company received orders worth Rs 720 Crores (US\$ 136 Million). More than half of the orders are from international market.

- The company added many new customers primarily in the Middle East region and also received orders which are a part of Argentina's National Broadband Plan.
- Sterlite commenced work on country's first ever ACCC stringing line as part of re-conductoring of 132 KV transmission line in Gujarat.

"Sterlite is well positioned to help our customers formulate value-enhancing solutions and we believe the current economic climate will continue to create significant medium and long-term growth opportunities for the company," says Mr Pravin Agarwal, Whole-time Director, Sterlite Technologies Limited.

Standalone financials	Quarter ended			6-months ended Sep 30		Year ended March31
	Sep 12	June 12	Sep 11	2012	2011	2012
Net Revenues (Rs Crore)	842	866	707	1708	1255	2727
Net Revenues (US\$ Mn)	159	163	133	322	237	515
EBITDA (Rs Crore)	54	74	54	128	98	223
EBITDA (US\$ Mn)	10	14	10	24	18	42
PAT (Rs Crore)	4	18	13	23	18	44
PAT (US\$ Mn)	1	3	2	4	3	8
Diluted EPS (Rs.)	0.11	0.46	0.32	0.57	0.45	1.11

About Sterlite Technologies Limited

Sterlite Technologies Limited ("Sterlite") [BSE: 532374, NSE: STRTECH], is a leading global provider of transmission solutions for the power and telecom industries. Equipped with a product portfolio that includes power conductors, optical fibers, telecommunication cables and a comprehensive telecom systems / solutions portfolio, Sterlite's vision is to 'Connect every home on the planet'. Sterlite is also executing multi-million dollar power transmission system projects, pan-India.

Contacts

Mohit Kochar
Corporate Communications
Sterlite Technologies Limited
Phone: +91.20.30514000
mohit.kochar@sterlite.com

Vishal Aggarwal
Investor Relations
Sterlite Technologies Limited
Phone: +91.20.30514000
vishal.aggarwal@sterlite.com



Forward-looking and cautionary statements: Certain words and statements in this release concerning Sterlite Technologies Limited and its prospects, and other statements relating to Sterlite Technologies' expected financial position, business strategy, the future development of Sterlite Technologies' operations and the general economy in India, are forward looking statements. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of Sterlite Technologies Limited, or industry results, to differ materially from those expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding Sterlite Technologies' present and future business strategies and the environment in which Sterlite Technologies Limited will operate in the future. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, changes in government policies or regulations of India and, in particular, changes relating to the administration of Sterlite Technologies' industry, and changes in general economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Sterlite Technologies' control, include, but are not limited to, those risk factors discussed in Sterlite Technologies' various filings with the National Stock Exchange, India and the Bombay Stock Exchange, India. These filings are available at www.nseindia.com and www.bseindia.com. Assumption US\$ = Rs 53.